

**LONDON BOROUGH OF BROMLEY**  
**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Education, Councillor Stephen Wells has made the following executive decision:

**EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2014/15**

**Reference Report:**

*Education Portfolio Budget Monitoring Report 2014/15*  
*Enc. 1 for Education Portfolio Budget Monitoring Report 2014/15*

**Decision:**

That the latest 2014/15 budget projection for the Education Portfolio as at the end of November 2014 be approved.

**Reasons:**

The Schools' Budget, funded from the Dedicated Schools' Grant and other specific grants was forecast to be in an underspend position of £606k, which would be carried forward into the next financial year.

The controllable part of the Non-Schools' Budget, funded from Council Tax, Revenue Support and other specific grants was forecast to be in an underspend position of £41k, assuming that £387k would be drawn from contingency at the end of the financial year to offset the expected reduction in Education Services Grant.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 6th January 2015 and the Committee supported the proposal.

.....  
Councillor Stephen Wells  
Portfolio Holder for Education

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 9 January 2015  
**Implementation Date (subject to call-in):** 16 January 2015  
**Decision Reference:** EDD15002